

## Purchasing Policy

### Introduction: Our Commitment to Responsible and Efficient Procurement

SPB Group's Purchasing Policy is designed to ensure efficient, transparent, and responsible supply management. It aims to optimize our internal processes while establishing lasting and trusting relationships with our suppliers. This policy guarantees that our purchasing practices align with our commitment to quality, economic performance, and regulatory compliance, while integrating sustainability as a core principle.

Our approach is to create sustainable value for all stakeholders by ensuring that our entire supply chain reflects our corporate values and our commitment to environmental, social, and ethical responsibility.

### General Principles of Our Purchasing Approach

Our purchasing activities are guided by a set of fundamental principles that ensure integrity and performance across our operations:

- **Transparency and Ethics:** We are committed to a fair, traceable, and compliant purchasing process that adheres to all applicable regulations and ethical standards.
- **Cost Optimization:** We strive to guarantee the best value for money by considering the total cost of ownership (TCO), ensuring economic efficiency without compromising on quality.
- **Quality and Performance:** We select suppliers and products that meet the high operational and quality standards required by each entity within the SPB Group.
- **Security and Compliance:** We strictly comply with all standards and regulations related to the safety of goods and people, ensuring a secure and reliable supply chain.
- **Risk Management:** We proactively identify and manage risks related to suppliers, market fluctuations, and delivery times to ensure business continuity.

### Sustainable Procurement: Our Guiding Principles

SPB is committed to integrating sustainability into all our purchasing processes, in line with our ESG Policy and our commitments as a signatory of the United Nations Global Compact. This approach aims to reduce the environmental, social, and ethical impacts associated with our supply chain.

Our guiding principles for sustainable procurement include:

#### SPB

SAS de courtage d'assurance au capital de 11 000 000 euros.

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- **Environmental Responsibility:** We promote eco-designed, recyclable products with a low carbon footprint and encourage our suppliers to adopt environmentally friendly practices.
- **Social Responsibility:** We collaborate with suppliers who respect human rights and fundamental social standards, as defined by the International Labour Organization (ILO).
- **Ethics and Compliance:** We ensure transparency in our supplier relationships, combat corruption, and comply with all local and international laws.
- **Community Engagement:** We favor local suppliers where relevant and contribute to the socio-economic development of the territories in which we operate.
- **Supplier Relationships:** We foster long-term partnerships based on mutual respect, ethics, and fairness. Our supplier evaluation is based on objective criteria, including price, quality, delivery times, and ESG performance.

## Scope and Applicability

This Sustainable Purchasing Policy applies to all SPB Group entities and extends to our entire supply chain. It complements our general purchasing provisions and is regularly updated to incorporate regulatory changes and best market practices, ensuring that our commitment to sustainability remains robust and effective.

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